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~~Minute Three Types of~~

~~Money in One Minute:~~

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~~Representative Money~~

~~and Fiat~~

~~Money*/Currency~~

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Money Its Functions

And Characteristics

Money is a medium of

exchange. This is

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undoubtedly the most prominent function of money. Money solves all the problems associated with barter trade or ... Money is a measuring tool. Another function of money is that it is used as a measuring tool for goods and services. You see, a measuring unit ...

Money: Functions and

Page 10/32

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Characteristics of

Money - Hosbeg.com

Key Characteristics of Money. Durability i.e. it needs to last; Portable i.e. easy to carry around, convenient, easy to use; Divisible i.e. it can be broken down into smaller denominations; Hard to counterfeit - i.e. it can't easily be faked or copied; Must be generally accepted by a

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population; Valuable –
generally holds value
over time

Money - Characteristics and Functions

(Financial ...

Money serves several functions: a medium of exchange, a unit of account, a store of value, and a standard of deferred payment. There are two types of money:

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commodity money,
which is an item used as
money, but which also

has value from its use as
something other than

money; and fiat money,
which has no intrinsic

value, but is declared by
a government to be the

legal tender of a
country.

27.1 Defining Money by

Its Functions –

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Principles of Economics

As for Medium of Exchange, ever since it being introduced into the economic society, money has been fulfilling its duty to act as an essential function which is medium of exchange in the society. Money facilitates well as our monetary transactions to purchase and own both tangible

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and intangible goods
and services as a
medium of exchange.

Functions and
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THE ROLE OF
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Canadian Foundation

for Economic

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Toronto, Ontario M4R

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Functions And
Characteristics

Money: Its Functions
and Characteristics

Allows people to lend and borrow. Someone who wants to buy something now can get it buy borrowing money from some one who does not want to use it now. That amount can be repaid in future. It

Download File PDF Money Its helps people to pay in installments. Characteristics

Characteristics And Functions Of Money - TeachifyMe

According to Prof. Walker, “Money is what money does”. It is associated with the functions performed/roles played by money. However, a suitable definition must

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Functions And Characteristics
be comprehensive and must emphasise not only on the important functions of money but also on its basic characteristics, namely general acceptability.

Money in Economics:
Definition, Types,
Functions ...

BUSINESS FINANCE

Money and its
characteristics –

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defined/given in a
previous lesson.

Functions of

money:-Medium of
exchange – it can be
used in exchange for
goods and services-Unit
of account – items can
be priced-Standard of
deferred payments –
allows the credit system
to work –eg. goods can
be obtained through hire
purchase, trade credit

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Functions And
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BUSINESS

FINANCE.docx -

BUSINESS FINANCE

Money and its ...

All money has three
common characteristics:

1. It serves as a medium
of exchange.
2. It is a
unit of account.

Functions and
Characteristics of

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Money Functions And

The last main function of money is acting as a standard of deferred payment in an economy.

It simply means that money is used for specifying future payments for current purchases. People who purchase some high value goods can pay off the payments in their future.

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Functions And
- Characteristics of
Money to Function

Effectively - Free ...

B. Functions of Money:

1. Money as the
Medium of Exchange:
Money came into use to
remove the
inconveniences of barter
as money has separated
the act of purchase from
sale. 2. Money as a Unit
of Account or Measure

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of Value: Money serves as a unit of account or a measure of value.

Money is the ...

Money: Meaning and Functions of Money – Discussed!

Lastly, we know that in order for money to be a functional means to pay for goods or services, it needs to fulfill four characteristics:

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durability, divisibility,
transportability, and the
Characteristics
...

The Functions and
Characteristics of
Money - Video ...

The main characteristics of money are durability, divisibility, portability, acceptability, limited supply and uniformity. Money serves as a store of value, a unit of

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account and as a And

medium of exchange.

Durability of money

means that it can be

replaced when it is worn

out.

What Are the Main

Characteristics of

Money?

The last main function

of money is acting as a

standard of deferred

payment in an economy.

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Functions And Characteristics
It simply means that money is used for specifying future payments for current purchases. People who purchase some high value goods can pay off the payments in their future.

Characteristics of
Money to Function
Effectively

Functions of Money

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Medium of Exchange-

money or other
substance generally

accepted as payment for
goods or services

Measure of Value-

function of money that
allows it to serve as a
common way to express
value ex. Price Tags

Store of Value- allows
people to preserve value
for future use

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The Evolution, And
Functions and
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Money

Three function of money include acting as a medium of exchange, unit of account and store of value.

Three Functions of
Money | Sapling
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Functions and
Characteristics of
Money. Divisibility.

Money is easily divisible. Money must be able to be easily divided into smaller units or denominations in order for one to be able to ... Portability. Money must be portable. By being portable, money must be able to be easily carried

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Money is often defined in terms of the three functions or services that it provides. Money serves as a medium of exchange, as a store of value, and as a unit of account.

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