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Management / German; November 19, 1909 – November 11, 2005) was an Austrian-born American management consultant, educator, and author, whose writings contributed to the philosophical and practical foundations of the modern business corporation. He was also a leader in the development of management education, he invented the concept known as management by ...

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In his 1954 book “ The Practice of Management ” , Peter Drucker coined the term “ management by objectives ” or MBO. MBO compares the performance of employees to the typical standards required for that position. The belief behind MBO is that if employees help determine the standards, they will have more incentive to fulfill them.

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Peter Drucker. Routledge, Jul 26, 2012 - Business & Economics - 368 pages. 3 Reviews. This classic volume achieves a remarkable width of appeal

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The Practice of Management by Peter F. Drucker. Harper & Row, 1954 This book is divided into 6 main parts: Managing A Business; Managing Managers; The Structure Of Management; Management Of Workers And The Worker; What It Means To Be A Manager; and a conclusion.

Book Review: The Practice of Management by Peter F. Drucker
It was first outlined by Peter

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Management in his book 'The practice of Management'. Drucker managers should avoid 'the activity trap', getting so involved in their day to day activities that they forget their main purpose or objective. One of the concepts of MBO was that

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