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This is okay IF you are buying the property for a low enough price. Just remember – when you buy an older property, you need to allow some room in your cash flow for some “question marks”. Be conservative and allow for some small, bad things to happen without putting you in the red. Build up a 6-month

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reserve and maintain it. You should always have a reserve of cash available to cover the costs of your property when it doesn't cash flow.

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