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But nonetheless, forex is indeed a big market and thus allows many market participants. From your neighborhood bank to specialized investment companies, to your friend; the forex markets always offers a piece of the action whoever you are and wherever you are (even from your home). The basic concept of trading forex is very simple. You trade or speculate against other traders on the direction of a currency.

How to start trading Forex - Online, With no money

Risk Management. Day traders shouldn't risk more than 1% of their forex account on a single trade. You should make that a hard and fast rule. That means, if your account contains \$1,000, then the most you'll want to risk on a trade is \$10. If your account contains \$10,000, you shouldn't risk more than \$100 per trade.

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No deposit bonus in a glance. In Forex trading you can, in fact, start trading with no money of your own or even making a deposit. With free no deposit bonus offered by the top Forex brokers, you can start Forex trading without deposit with a good boost. There is no sense in hiding the fact that FX trading is risky, especially if you are trading without proper knowledge and at least minimal experience.

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it's usually possible to make about five round turn trades (round turn

includes entry and exit) using the above parameters. If there are 20

trading days in a month, the trader is making 100 trades, on average, in

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