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Business Law Unit 2 Test. STUDY. Flashcards. Learn. Write. Spell. Test. PLAY. Match. Gravity. Created by. mattT417. Terms in this set (41) 6 elements in contract formation. 1. agreement- offer and acceptance 2. between competent parties 3. genuine assent- info is honest, agreement is voluntary

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Unit 2 - Business Law. STUDY. Flashcards. Learn. Write. Spell. Test. PLAY. Match. Gravity. Created by. jtmccracken. Terms in this set (170) Contract. Promise or a set of promises for the breach of which the law gives a remedy or the performance of which the law in some way recognizes a duty. Offeror.

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Business Law Unit 2 Exam. Chapter 9: Criminal Law and Cyber Crimes. STUDY. PLAY. Crime. A wrong against society proclaimed in a statute and punishable by a fine and/imprisonment or in some cases, death. Standard of Proof.

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Unit 2 Business Law Test Business Law, Unit 2 exam. STUDY. Flashcards. Learn. Write. Spell. Test. PLAY. Match. Gravity. Created by. astreeter14. Terms in this set (165) Uniform Commercial Code. Article 2 of the UCC governs the sales of goods. Sale. the transfer of title from seller to buyer. Goods. tangible personal property.

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An obligation or contract imposed by law (to court), in the absence of an agreement, to prevent the unjust enrichment of one party. Agreement. The parties must agree on the terms of the contract. Offer. A promise of commitment to perform or refrain from performing some specified act in the future.

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